

Thank You India!

(And the First of Many I-Told-You-So's En Route to \$250)



August 2, 2013

SILVER

The excerpt below refers to one of the many factors that will drive silver to dramatically higher levels; the yellow-highlighting reflects how this July 7 report's excerpt initially appeared.

The here-linked article (excerpt's 4th paragraph) is the cause of this interim update, as it substantiates that the excerpt's argument below has already manifested itself and will continue to be *en vigueur* until silver finds itself at **dramatically** higher levels.

As per a previous special long term study for Gold-Eagle, I am convinced that silver will explode to \$150 to achieve the inflation adjusted all-time high, with \$250 a more reasonable target, when factoring in the inflation or hyper-inflation that has not yet to be recognised (former), or the as yet to be manifested (latter).

Moreover, these figures do not even begin to contemplate silver's global scarcity and its causes, as referred to in sundry published articles, various market letters, and the half-dozen most recent reports.

July 7, 2013

"In the past, I have mentioned the effect on the tiny silver market, if even a very small fraction of what comes out of bonds or stocks were to go into the metal.

"Indian households own about as much gold as does the ECB and the US combined. Also, Indians have overtaken the Chinese as the world's biggest buyers of gold.

"Finally, to deal with a crisis in their current account, the Indian government has taken such measures that make further gold acquisition prohibitive for its citizens. Hence, the observation someone wrote on Seeking Alpha:

"If even a tiny fraction of what Indians have been investing in gold were to flow into silver, it could cause the latter's price to explode (due to relative price, that phenomenon started a year ago or so anyway).

"It sure seems that that there are plenty of "tiny" things that can cause an eruption in the price of silver, eh?"

Sid Klein

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