

**Nikkei: Perfect**  
**Gold/Silver: Perfect**  
**Yen: Perfect**  
**Dow: Minor New High Achieved**



**October 07, 2007**

### **SHANGHAI**

**If Al Greenspan can call a top in this market (now THAT'S a Chairman who could be a good strategist, eh?!), who am I to argue?**

**Seriously, I have covered this index in the past, in order to illustrate the utter mania to which the former Chairman very recently referred.**

**The action of the past 2 years offers a glimpse of the inordinate non-Japan risk that exists in Asian indices, as previous reports had underscored.**

**Indeed, this index could get cut in half – when looking at the 200-week moving average (1st chart on next page) – and hardly anyone would even notice in the future (for me, moving averages define where profit-taking has worked itself through the market).**

**The pursuant daily shows a completing pattern, not to mention a**

moving average that is distant, as well (albeit a moving average that is not as remote as on the weekly chart, of course).



Sid Klein