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HEDGE FUND ALERT: **RULE CHANGES HAVE TRIGGERED JAPAN'S TURN VERSUS THE WEST**



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Japan has been out-performing the US and other markets appreciably, since last week's rule changes regarding short selling.

While the West has become transfixed with these recent developments, the opportunities that have opened up are the result of the fact that Japan has been more restrictive of short selling over the years, and so has nowhere to go, even while everyone else is suffering under the incompetence of political posturing, ignorance and uncertainty, with the latter being the least digestible for investors at any time.

Simply put, we have seen the signal event regarding international out-performance and hedge fund managers should take note. Why?

The competition in the industry will flow money into Japan and away from other markets. We have seen the spark to this trend change!

Sid Klein

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