

## **FIRST CORRECTION WITHIN RESUMED BEAR; GOLD SHOT**



November 19, 2009

When I looked for the breakout of gold from its pennant, I forecasted a rally in the metal to the \$1,050 - \$1,150 range.

I added that the subsequent correction should take gold back to the point of origin for the breakout, though to a resistance level slightly above the pennant's apex. As well, the pullback's maximum would be \$150, I wrote. Well,...

The peak this week was just a couple of dollars above \$1,150 and a pullback to \$1,000 is now possible, along with a concurrent correction in the XAU. Further, this (would) coincide(s) with the, "first decline in the resumed bear market, following the forecasted 2009 countertrend rally peak around 10,400."

**From said peak, I have argued, that, like 1931, the gold stocks would correct with the rest of the market, before diverging upward, much as they did in 1931 - - 1932.**

**Hence, this is not just a warning about the equity markets that I am reiterating here, but a head's-up as to an enormous opportunity in, and perhaps last chance to enter, the gold stocks and gold, before a Wave-3 eruption to the upside toward 1800 - 1900, very soon.**

Stay alert.

Sid Klein

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