

No Carry–Trade Concerns



December 4, 2005

Yen (December 2, 2005): **120.21**

YEN EXCERPT

"The Yen's continued weakness to below 120 has been a mild surprise, though the currencies have always been notorious for being great "trenders". Once they take a direction, that's it. It's a virtual one-way ticket until it's over. In any event, the Yen is the currency that provides the greatest long term upside potential. The recommendations in the Dollar section, however, relate to asset allocation planning for this dangerous phase of the Kondratieff cycle, as opposed to portfolio investment profits, per se."

Sid Klein

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