

Yes, Everything's on Schedule?



February 26, 2014

CURRENCIES

Today, I am concerned only with the euro. Simply, the USD is, for now, in my opinion, reverting to the sideways action created by asymmetrically related Yen and euro currencies.

This time, the Yen is a positive, while it is the euro that is in trouble. The last time I wrote of a politically engineered balancing act so as to disguise the fact that there was actually a lot going on with the Dollar was when the Yen was in dire straits.

Big money called me a conspiracy theorist; the Yen was collapsing at the time. Well, a year later, my "conspiracy theory" was confirmed as market manipulation and, this time, the bearish story is the euro. This is CRUCIAL to understand for two reasons:

We are going back to something like 2010, when the European banking crisis related to the US market indices' declines, as the euro and Dow downdrafts moved in relative lockstep.

Gold will no longer relate to USD declines, but, rather, euro printing, as Draghi is "forced" to react to banking crises there.

In other words, the US, Japanese, Swiss and Chinese have printed like crazy, but it is the euro mega-printing that will drive gold bugs over the top.

At the same time of course, the cover story will be safe-haven investing, as Europeans join Asians in buying gold to protect whatever they have left (see 3rd bullet point on page 2).

In other words, they'll figure out what the German citizenry has been ahead of them in discovering.

The **euro's** dangerously declining tops and rolling over pattern is evident in its **6-month chart** on the next page.

The stochastic is lofty and rolled over. This appears to be yet another easy money chart analysis and forecast.



Sid Klein

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