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Dow: No
Silver: Yes
Nikkei: Yes



January 25, 2012

SILVER

Silver has lifted off from the just passed December cycle low with a breakout.

Meanwhile, today's Fed comments, along with what the Europeans have been doing and need to do, all but guarantee **silver over \$50 over the coming 12 months, and during perhaps this calendar year, in fact!**

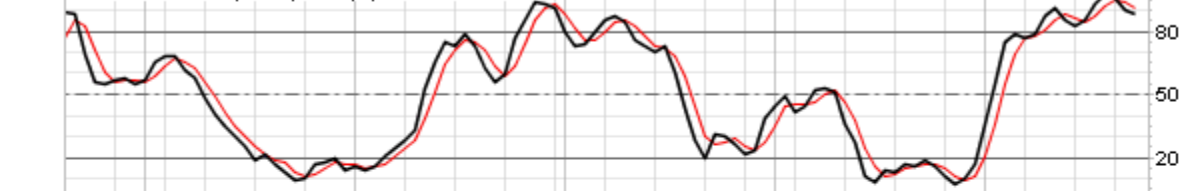
Typical of past rallies, this move up may be exhausted and one would be wise to exit today (see SUMMARY).

SLV (iShares Silver Trust) NYSE + BATS

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25-Jan-2012 2:40pm **Open** 30.94 **High** 32.39 **Low** 30.67 **Last** 32.15 **Volume** 27.9M **Chg** +1.07 (+3.44%) ▲

— Full STO %K(14,3) %D(3) 88.33, 91.16



SLV (Daily) 32.15
— MA(50) 30.04
— MA(200) 34.87
Volume 27.88M, EMA(60) 20.33M



— Slow STO %K(14) %D(3) 88.33, 91.16

